



For Immediate Release

Marco Polo Marine Ventures Into Green Ship Recycling

- *Committed to support the environmental sustainability of the shipping ecosystem*

- **Batam Shipyard awarded permit by local Indonesia authorities to conduct ship recycling activities**
- **First shipyard in Indonesia to be certified and awarded ISO 30000:2009 by ABS Quality Evaluations (QE)**
- **Expanded shipyard services to encompass ship repair/maintenance, ship building and green ship recycling**

SINGAPORE, January 5, 2022 – Marco Polo Marine Ltd. (SGX:5LY) (“Marco Polo Marine” or the “Company”, and together with its subsidiaries, “the Group”), a reputable regional integrated marine logistics company, is pleased to announce that its subsidiary, P.T. Marcopolo Shipyard, has ventured into green ship recycling, to help shipowners recycle their end-of-life ships in a safe and environmentally sound manner.

In addition to being awarded the permit by local authorities to conduct ship recycling activities, the Group has also become the first shipyard in Indonesia to be certified and awarded the ISO 30000:2009 certificate. The ISO 30000 certification is recognised globally and often a prerequisite by shipowners as the shipping industry look to comply with the new European Union (EU) Regulation on Ship Recycling and the International Maritime Organization (IMO) Hong Kong Convention.

Mr Sean Lee, Chief Executive Officer of Marco Polo Marine, commented: ***“Given the growing interest in sustainability by the shipping industry, we are excited to expand our shipyard services to include green ship recycling. With the ISO certification by ABS QE, ship-owners can be assured that their vessels are recycled in safe and environmentally sound facilities.”***



“I would like to congratulate Marco Polo for this achievement. ABS and Marco Polo Marine have worked together since 2009, supporting new construction projects, Classing of existing fleet, certifying Ship Management Systems for drydocking and approval in principle (AIP) to validate new technologies. Additionally, we have partnered on joint development programs on the design of new sustainable vessels.”

said Pier Carazzai ABS Vice President South Pacific Region – Business Development.

“The ISO 30000 certification is a significant milestone on Marco Polo Marine’s journey to sustainable shipping. We are honoured to have supported this process.”

Added Dominic Townsend, President, ABS Quality Evaluations.

The maritime industry has come under mounting pressure from various stakeholders to ensure vessels are recycled in a safe and responsible manner. To promote transparency across the shipping value chain and accelerate a voluntary market-driven approach to responsible ship recycling practices, the Ship Recycling Transparency Initiative (SRTI) ¹ was also launched in 2018. Since its launch, the SRTI has received over 20 signatories² including major shipowners such as MAERSK, NYK and Crowley, signalling the shipping industry’s strong intent and efforts to pursue on its sustainability and green recycling efforts.

#End#

About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company which principally engages in shipping and shipyard operations.

The Group’s shipping business relates to the chartering of Offshore Supply Vessels (“OSVs”) for deployment in the regional waters, including the Gulf of Thailand, Malaysia, Indonesia and Taiwan, as well as the chartering of tug boats and barges to customers, especially those which are engaged in the mining, commodities, construction, infrastructure and land reclamation industries.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of the construction of offshore windfarm projects. The burgeoning offshore wind energy

¹ <https://www.shiprecyclingtransparency.org/about-the-srti/>

² <https://www.shiprecyclingtransparency.org/srti-signatories/#>



industry in Asia is at a nascent stage where structures are in the process of being installed, which presents tremendous opportunities for the Group whose fleet is able to support the development of these projects.

The Group's shipyard business relates to ship building as well as the provision of ship maintenance, repair, outfitting and conversion services, which are carried out through its shipyard located in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses three dry docks, which have boosted the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: www.marcopolomarine.com.sg

About ABS Quality Evaluations

As a world-leading certification body, ABS Quality Evaluations (ABS QE) works with companies to assure the performance of their business, systems, people and supply chains through management systems certification, verification, assessment and training. ABS QE's global network of auditors play an important role in helping you obtain the necessary certifications to get your product or service to market, giving you and your customers the confidence you need.

For more information, <https://www.abs-qe.com/>

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