



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Marco Polo Marine Ltd (the “**Company**”) wishes to announce that the number of issued ordinary shares of the Company (excluding treasury shares) has increased from 3,551,939,828 ordinary shares to 3,552,502,388 ordinary shares (excluding treasury shares) by way of allotment and issuance of 562,560 new ordinary shares pursuant to the exercise of 562,560 warrants at the exercise price of S\$0.035 each.

These new shares rank *pari passu* in all respects with the existing shares of the Company, and will be listed and quoted on the SGX-ST on 14 December 2022.

Pursuant to the aforesaid exercise of warrants, there are 236,904,850 outstanding warrants each with an exercise price of S\$0.035 expiring at 5 p.m. (Singapore Time) on 27 January 2023.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
12 December 2022