



**MARCO POLO MARINE LTD**

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**EXPIRY OF WARRANTS - W230129**

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*Unless otherwise defined, all capitalised terms used herein shall have the same meaning as those set out in the Company's announcements dated 26 October 2022 and 28 October 2022.*

The board of directors (the "**Board**") of Marco Polo Marine Ltd (the "**Company**") refers to the deed poll executed by the Company on 11 January 2018 (the "**Deed Poll**") and the Company's announcements dated 26 October 2022 and 28 October 2022 in relation to the Notice of Expiry of Warrants – W230129 ("**Announcements**").

Further to the Announcements, the Board wishes to announce that prior to 5.00.p.m. on the expiry date of the W230129 Warrants, being Friday, 27 January 2023 ("**Expiry Date**"), there were 173,276,272 warrants at the exercise price of S\$0.035 each, to be exercised into 173,276,272 new ordinary shares. The Company will make further announcement on the allotment and issuance of these new ordinary shares as and when it is appropriate.

Following the aforesaid exercise of warrants, as at 5.00 p.m. on the Expiry Date, the number of unexercised warrants which lapsed and ceased to be valid was 35,758,158 warrants.

In accordance with the terms and conditions of the W230129 Warrants set out in the Deed Poll, after 5.00 p.m. on the Expiry Date, any subscription rights comprised in the W230129 Warrants which have not been exercised after 5.00pm on the Expiry Date will lapse and the W230129 Warrants will cease to be valid for any purpose whatsoever. The W230129 Warrants will be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on Monday, 30 January 2023.

**BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer  
27 January 2023