



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore

(Company Registration Number: 200610073Z)

ESTABLISHMENT OF A BRANCH OFFICE

The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that the Company’s indirect wholly-owned subsidiary, MP Offshore Pte Ltd, has established a wholly-owned branch office (the “Branch Office”) in Taiwan with an initial paid-up capital of NTD1,000,000.

The principal activity of the Branch Office is mainly the provision of consultancy services. The establishment of the Branch Office was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year ending 30 September 2023.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of the Branch Office, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Sean Lee Yun Feng

Chief Executive Officer

11 May 2023