



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore

(Company Registration Number: 200610073Z)

EXPIRY OF SHARE OPTIONS PURSUANT TO MARCO POLO MARINE LTD. EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the “Board”) of Marco Polo Marine Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that 2,690,000 of employee share options had expired and lapsed on 23 April 2023 (“Expired Options”). The Expired Options were offered to eligible grantees on 24 April 2013 pursuant to the Marco Polo Marine Ltd. Employee Share Option Scheme and exercisable at an exercise price of S\$0.415 per Share.

BY ORDER OF THE BOARD

Sean Lee Yun Feng

Chief Executive Officer

17 August 2023