



MARCO POLO MARINE LTD.
 Incorporated in the Republic of Singapore
 (Company Registration Number: 200610073Z)

RESULTS OF RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all the resolutions as set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 15 January 2024 and put to vote at the EGM of the Company convened today, were duly decided by way of a poll.

Breakdown of all valid votes cast at the EGM

The results of the poll on each of the resolution put to the vote at the EGM are set out below:

Resolutions	For		Against		Total		Results
	No. of Shares	%	No. of Shares	%	No. of Shares	%	
ORDINARY BUSINESS							
Resolution 1 To approve the proposed adoption of the Marco Polo Marine Ltd. Performance Share Scheme (2024) (“ MPM PSS ”)	325,519,100	68.23	151,595,402	31.77	477,114,502	100	Carried
Resolution 2 To approve the proposed adoption of the Marco Polo Marine Ltd. Employee Share Option Scheme (2024) (“ MPM ESOS ”)	325,519,100	68.23	151,595,402	31.77	477,114,502	100	Carried
Resolution 3 To approve the proposed grant of options at a discount under the MPM ESOS	324,269,100	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 4 To approve the proposed participation of Mr. Sean Lee Yun Feng, an associate of a controlling Shareholder, in the MPM PSS	324,269,100	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 5 To approve the proposed participation of Mr. Sean Lee Yun Feng, an associate of a controlling shareholder, in the MPM ESOS	324,269,100	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 6 To approve the proposed participation of Ms. Lie Ly, an associate of a controlling Shareholder, in the MPM PSS	324,269,100	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 7 To approve the proposed participation of Ms. Lie Ly, an associate of a controlling shareholder, in the MPM ESOS	324,269,100	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 8 To approve the proposed participation of Mr. Teo Junxiang, Darren, an associate of a controlling Shareholder, in the MPM PSS	310,749,400	65.30	165,115,102	34.70	475,864,502	100	Carried
Resolution 9 To approve the proposed participation of Mr. Teo Junxiang, Darren, an associate of a controlling shareholder, in the MPM ESOS	310,749,400	65.30	165,115,102	34.70	475,864,502	100	Carried
Resolution 10 To approve the proposed grant of options to Mr. Sean Lee Yun Feng, an associate of a controlling Shareholder, under the MPM ESOS pursuant to which Mr. Sean Lee Yun Feng may be awarded up to 5,500,000 Shares representing approximately 0.15% of the total number of issued Shares	324,268,900	68.14	151,595,402	31.86	475,864,502	100	Carried
Resolution 11 To approve the proposed grant of options to Ms. Lie Ly, an associate of a controlling Shareholder, under the MPM ESOS pursuant to which Ms. Lie Ly may be awarded up to 5,500,000 Shares representing approximately 0.15% of the total number of issued Shares	317,414,200	67.01	156,257,402	32.99	473,671,602	100	Carried
Resolution 12 To approve the proposed adoption of the share buyback mandate	1,098,491,031	100	0	0	1,098,491,031	100	Carried

Details of parties who are required to abstain from voting on Resolutions 1 to 11, including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

Resolution Number and Details	Name	Total Number of Shares	
		Under Own Name	Under Nominee Account
ORDINARY BUSINESS			
Resolution 1 To approve the proposed adoption of the Marco Polo Marine Ltd. Performance Share Scheme (2024) (“MPM PSS”)	Sean Lee Yun Feng	10,596,900	161,134,286
Resolution 2 To approve the proposed adoption of the Marco Polo Marine Ltd. Employee Share Option Scheme (2024) (“MPM ESOS”)	Lie Ly	-	161,134,285
Resolution 3 To approve the proposed grant of options at a discount under the MPM ESOS	Nautical International Holdings Ltd	142,386,712	340,153,155
Resolution 4 To approve the proposed participation of Mr. Sean Lee Yun Feng, an associate of a controlling Shareholder, in the MPM PSS	Lee Wan Tang	26,395,160	9,600,000
Resolution 5 To approve the proposed participation of Mr. Sean Lee Yun Feng, an associate of a controlling shareholder, in the MPM ESOS	Teo Junxiang, Darren	6,500,000	-
Resolution 6 To approve the proposed participation of Ms. Lie Ly, an associate of a controlling Shareholder, in the MPM PSS	Teo Kee Bock	4,414,900	-
Resolution 7 To approve the proposed participation of Ms. Lie Ly, an associate of a controlling shareholder, in the MPM ESOS	Apricot Capital Pte Ltd	-	607,142,857
Resolution 8 To approve the proposed participation of Mr. Teo Junxiang, Darren, an associate of a controlling Shareholder, in the MPM PSS	Tan Hai Peng Micheal	17,640,000	-
Resolution 9 To approve the proposed participation of Mr. Teo Junxiang, Darren, an associate of a controlling shareholder, in the MPM ESOS	Ho Lee Group Pte Ltd	40,535,715	-
Resolution 10 To approve the proposed grant of options to Mr. Sean Lee Yun Feng, an associate of a controlling Shareholder, under the MPM ESOS pursuant to which Mr. Sean Lee Yun Feng may be awarded up to 5,500,000 Shares representing approximately 0.15% of the total number of issued Shares	Penguin International Limited	303,571,428	-
Resolution 11 To approve the proposed grant of options to Ms. Lie Ly, an associate of a controlling Shareholder, under the MPM ESOS pursuant to which Ms. Lie Ly may be awarded up to 5,500,000 Shares representing approximately 0.15% of the total number of issued Shares	Jeffrey Hing Yih Peir	-	60,714,284

Name of Company appointed as Scrutineer:-

CACS Corporate Advisory Pte. Ltd. was appointed as the Company’s scrutineer.

By Order of the Board

LAWRENCE KWAN
Company Secretary

30 January 2024