



**MARCO POLO MARINE LTD.**

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**INCORPORATION OF NEW SUBSIDIARY COMPANY**

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The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that the Company’s wholly-owned subsidiary, Marco Polo Shipping Co. Pte Ltd, has incorporated the following wholly-owned subsidiary:

|                                  |                                    |
|----------------------------------|------------------------------------|
| Name of company                  | Marco Polo Offshore (VI) Pte. Ltd. |
| Place of incorporation           | Singapore                          |
| Issued and paid-up share capital | SGD2 comprising 2 ordinary shares  |
| Principal activity               | Ship chartering                    |
| Company registration number      | 201507524W                         |

The setting up of the new subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2015.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

**BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer  
20 March 2015