



## MARCO POLO MARINE LTD.

(Company Registration No.: 200610073Z)

(Incorporated in the Republic of Singapore on 10 July 2006)

### Invitation in respect of 53,550,000 new ordinary shares comprising :-

- (a) 3,800,000 Offer Shares at \$0.28 for each Offer Share by way of public offer; and  
 (b) 49,750,000 Placement Shares by way of placement, comprising :-  
 (i) 48,250,000 Placement Shares at \$0.28 for each Placement Share; and  
 (ii) 1,500,000 Reserved Shares at \$0.28 for each Reserved Share reserved for Independent Directors, management, employees, business associates and those who have contributed to the success of our Group,  
 payable in full on application.

The Board of Directors of **Marco Polo Marine Ltd.** (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 1 November 2007, there were 18,550 valid applications for the 3,800,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 1,200,046,000 Offer Shares, with application monies received amounting to approximately S\$336.0 million. Of the applications received for the aggregate amount of 49,750,000 Placement Shares (including 1,500,000 Reserved Shares), applications for 168,000 Placement Shares were invalid. These 168,000 Placement Shares were therefore included as Offer Shares made available for public subscription. 48,082,000 Placement Shares have been validly subscribed. Application monies received for these Placement Shares amounted to approximately \$13.5 million. Based on the total Invitation size of 53,550,000 new ordinary shares ("New Shares") and the total valid applications amounting to 1,249,628,000 New Shares (comprising valid applications received for 1,200,046,000 Offer Shares and 49,582,000 Placement Shares (including the 1,500,000 Reserved Shares)), the Invitation was approximately 23.3 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company, in consultation with the Manager, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applicants
1	14 : 80	1,000	4.7	187
2 to 9	10 : 80	1,000	10.8	427
10 to 49	8 : 80	2,000	38.0	754
50 to 99	6 : 80	4,000	14.4	143
100 to 499	4 : 80	6,000	28.9	191
500 to 999	2 : 80	8,000	2.0	10
1,000 and above	1 : 80	12,000	1.2	4
			100	1,716

The spread of successful applicants for the 48,082,000 Placement Shares is as follows :

Range of Placement Shares Applied for ('000)	No. of Placees
1 to 9	734
10 to 49	310
50 to 99	101
100 to 499	95
500 to 999	5
1,000 and above	8
	1,253

All 1,500,000 Reserved Shares were fully taken up. The spread of successful applicants for the Reserved Shares is as follows:-

Range of Reserved Shares Applied ('000)	No. of Allottees
1 to 9	2
10 to 49	6
50 to 99	6
100 to 499	6
	20

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited Listing Manual (the "Rule 240") and to the best knowledge and belief of the Manager, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 240, the parties have applied for and have been allotted as follows:-

Name	Nature of relationship	No. of Placement Shares	Circumstances giving rise to the allotment
UOB Asset Management Ltd. ("UOBAM")	UOBAM is a member of the same group of companies as UOB and UOBA. UOBKH is an associated company of UOB.	1,800,000	Placement Shares
OSK-UOB Unit Trust Management Berhad ("OSK-UOB")	OSK-UOB is a member of the same group of companies as UOB and UOBA. UOBKH is an associated company of UOB.	900,000	Placement Shares
United Overseas Bank ("UOB")	UOB is the holding company of UOB Asia Limited ("UOBA"). UOB Kay Hian Limited ("UOBKH") is an associated company of UOB.	100,000	Placement Shares
Welly Handoko	Brother of Lee Wan Tang, Executive Chairman	80,000	Placement Shares
Lim Han Boon	Independent Director	150,000	Reserved Shares
Peter Sim Swee Yam	Independent Director	150,000	Reserved Shares
Irryanto	Brother of Lai Qin Zhi, Non-Executive Director	80,000	Reserved Shares

To the best knowledge and belief of the Manager, there are no other parties specified under Rule 240 who were allotted Shares under the Invitation. Should it subsequently come to the attention of the Manager that there are such persons who have been allotted Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 5th November 2007.

The following parties have been allotted 5% or more of the New Shares:

Name	No. of Placement Shares
2G Capital Pte Ltd	2,700,000
Sam Goi Seng Hui	3,000,000

The Shares will commence trading on a "ready" basis at 9.00 a.m. on 5th November 2007.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned by ordinary post within 24 hours of balloting, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks (as defined in the Prospectus dated 26 October 2007) within 24 hours after balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List PROVIDED THAT the remittance in respect of such application has been presented for payment or other processes have been honoured and the application monies received in the designated share issue account. Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 5103 to enquire on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company is pleased to inform that the Central Provident Fund ("CPF") members may, with effect from the date on which the Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account savings (up to 35% of investible savings) to purchase the Shares and subject to the requirements of the CPF Investments of the CPF Investment Scheme-Ordinary Account (CPFIS-OA).

The Board of Directors of the Company wishes to thank all applicants, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

All capitalised terms used in this announcement which are defined in the prospectus registered by the Monetary Authority of Singapore on 26th October 2007 shall have (unless otherwise defined) the same meanings as defined in the Prospectus.

**Issued By UOB Asia Limited**  
 (Company Registration Number: 197201862K)

For and on behalf of  
**MARCO POLO MARINE LTD.**

2nd November 2007